



AGENDA ITEM:

SUMMARY

Report for:	Cabinet
Date of meeting:	14 December 2021
PART:	1
If Part II, reason:	

Title of report:	Strategic Risk Register Quarter 2 2021/22
Contact:	Cllr Graeme Elliot, Portfolio Holder Finance & Resources Nigel Howcutt, Chief Finance Officer Linda Dargue, Lead Officer, Insurance & Risk
Purpose of report:	To provide the quarter 2 update on the Strategic Risk Register for 2021/22.
Recommendations	That the position on the Strategic Risk Register, as at the end of quarter 2, 2021/22 be noted.
Corporate objectives:	All. Risk management is an essential part of ensuring that the Council meets all its corporate objectives
Implications: 'Value For Money Implications'	<u>Financial</u> There are no direct financial implications arising from this report. The financial implications of any activity required to mitigate the incidence and impact of risks identified is communicated to Members separately as appropriate. <u>Value for Money</u> Risk management is closely linked to the Council's commitment to ensure that all resources are used efficiently and forms part of effective financial planning. The Council also needs to ensure that adequate provisions are in place to address anticipated risks but that these are no greater than necessary so that maximum resources are applied to services as required. To this end, the Council sets minimum target working balances for both the general fund and HRA and at the date of this report, these minimum balances are secured.
Risk Implications	Effective risk management is an important factor in all policymaking, planning and decision-making.

	Failure to manage risk effectively could have serious consequences for the Council leading to increased costs, wasted resources, prosecution and criticism under external assessments
Community Impact Assessment	The content of this report does not require a Community Impact Assessment to be undertaken. Project and policy proposals identified to mitigate the risks on the Strategic Risk Register will be subject to individual Community Impact Assessments. These will be reported to Members on an individual basis.
Health And Safety Implications	Not applicable.
Statutory Officer Comments:	<p>Deputy Section 151 Officer:</p> <p>This is a Deputy Section 151 Officer report.</p> <p>Monitoring Officer:</p> <p>No comments to add to the report.</p>
Consultees:	<p>Senior Leadership Team</p> <p>Audit Committee – 10 November 2021</p>
Background papers:	Cabinet, October 2014, Agenda Item 10

1. Background

The purpose of this report is to present the Strategic Risk Register as at quarter 2, 2021/22.

2. Executive summary

The revised Strategic Risk Register showing the position at the end of quarter 2 2021/22 is attached at Appendix A.

3. Changes since the last update

There have been no changes to the risk ratings contained within the register since it was last presented to Members. A quarterly narrative update is provided against each identified risk.

This report was presented to Audit Committee at its meeting of 10 November 2021 for review, comment and feedback to Cabinet. Comments from Audit Committee will be given verbally at the meeting.

4. Recommendation

That the position on the Strategic Risk Register, as at the end of quarter 2, 2021/22, be noted.